Amounts written off by Banks as bad Debts

172. SHRI RAJNI RANJAN SAHU: Will the Minister of FINANCE be pleased to state:

(a) what are the names of the Nationalised Banks which have written off large amounts of loans as bad debts during the last one year;

(b) whether Government have conducted/propose to conduct CBI enquiry in such cases to find out, collusion, if any, of the officials and management of banks and borrowers in the debts becoming bad;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) In accordance with the statutes governing the public sector banks as also in terms of the practices and usages customary among bankers, the banks are given statutory protection from disclosing such information.

(b) to (d) Banks have been advised by the Reserve Bank of India to take strict action against the concerned officials wherever advances are found to have become sticky due to their negligence, inefficiency or suspected collusion with unscrupulous borrowers. Whenever lapses are noticed on the part of bank officials, appropriate disciplinary action is initiated against such officials. Banks also refer cases to the Central Bureau of Investigation or local police for criminal investigation if criminal involvement is suspected.

Nationalised Banks in Red

173. SHRI RAJNI RANJAN SAHU: Will the Minister of FINANCE be pleased to state:

(a) what are the names of nationalised banks which are in the red as on the 31st March, 1992;

(b) the steps taken to ensure that these earn profit;

(c) whether Government have taken/propose to take action against the Chairman-cum-Managing Directors and other top officials of such banks which are facing financial difficulties as on the 31st March, 1992;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Reserve Bank of India (RBI) have reported that they are yet to receive the final accounts of public sector banks including nationalised banks for the year ended 31st March, 1992.

(b) to (e) Do not arise.

Money saved due to cancellation of Government Official's Tours

174. SHRI RAJNI RANJAN SAHU: Will the Minister of FINANCE be pleased to state:

(a) what are the details of tours of Central Government officials cancelled during the last two months; and

(b) what is the amount of money saved as a result thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) and (b) The information is not centrally maintained as sanctions for tours/cancellation of tours are issued by the respective Ministries/Departments/Offices of the Government of India. The time and labour involved in collecting the information may not be commensurate with the object to be achieved.